

ST. XAVIER'S CATHEDRAL SCHOOL

Camp, Amravati - 444 602 (M.S.)

31st March, 2021

L. D' SOUZA & CO.

CHARTERED ACCOUNTANTS

Head Office : 2nd Floor, NDTA Shopping Complex, Opp. Liberty Cinema,
Residency Road, Sadar, Nagpur - 440 001 (Maharashtra).
Phone : 0712-6612665

Branch Office : 3rd Floor, Peace Centre, Above The South Indian Bank,
G.N.B. Road, Ambari, Guwahati - 781 001 (Assam)
Phone : 0361-2730417



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the attached Balance Sheet of **ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI [AN UNIT OF AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI (M.S.) [P.T.Registration No. D-4 (Amravati)]]** as at 31st March, 2021 and also the Income and Expenditure Account of the School for the year ended on that date annexed

Organisation's Responsibility for Financial Statements

2. The Management of the organisation is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedure to obtain, on a test basis, audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonability of accounting estimates made by the management as well as evaluating the overall presentation of financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. It is the policy of the organisation to maintain its accounts and prepare its financial statement on cash receipts and disbursement basis. On this basis revenue and related assets are recognised when actually received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.



7.

Opinion

In our opinion and to the best of our information and belief and according to information and explanation given to us, the said financial statements are prepared on the basis of above method of accounting read with Significant Accounting Policies and Notes on Account attached thereto give true and fair view in accordance with significant accounting policy adopted by the management.

- (i) In the case of the Balance Sheet the Assets and Liabilities arising from the cash transactions of the above said organisation as at 31st March, 2021.
- (ii) In the case of the Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending 31st March, 2021

NAGPUR :
DATED : 21st December, 2021



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W


BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645
UDIN : 22153645AAAABL7743

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

Accounting Policies and Notes Forming Part of Accounts for the year ended 31st March, 2021

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared on historical cost convention.
2. The fixed assets are stated at historical cost and depreciation has been charged on written down value at rates provided under the Income Tax Act, 1961. No depreciation has been charged on immovable property.
3. Accounts are maintained on Cash Basis.
4. The revenue is recognised when actually received rather than when they are earned and the expenses are recognised when actual payments are made rather than when they are incurred.
5. The liabilities in respect of superannuation, gratuity, leave salary and other retirement/terminal benefits, if any, on the final settlement of accounts of the employees, who leave the service of the society from time to time are accounted on cash basis

For St. Xavier's Cathedral School, Amravati

Trustee



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**FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W**


**BIJESH BALAKRISHNAN
PARTNER
Membership No. 153645**

ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

BALANCE SHEET AS AT 31ST MARCH, 2021

FUNDS AND LIABILITIES	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
LOAN FROM AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI :		BUILDINGS :		
Balance as per last Balance Sheet	12,77,91,044.00	Balance as per last Balance Sheet	9,36,24,521.00	
Add : Interest on Loans	1,53,34,925.00	Less : Depreciation written off @ 5%	46,81,226.00	8,89,43,295.00
	<u>14,31,25,969.00</u>	FURNITURE AND FIXTURES :		
Less : Refunded during the year	30,27,500.00	Balance as per last Balance Sheet	23,22,023.00	
	<u>14,00,98,469.00</u>	Add : Additions during the year	2,00,600.00	
			<u>25,22,623.00</u>	
		Less : Depreciation written off @ 10%	2,52,262.00	22,70,361.00
		EQUIPMENTS :		
		Balance as per last Balance Sheet	10,65,157.00	
		Add : Additions during the year	17,830.00	
			<u>10,82,987.00</u>	
		Less : Depreciation written off @ 15%	1,62,448.00	9,20,539.00
		COMPUTERS AND ACCESSORIES :		
		Balance as per last Balance Sheet	85,561.00	
		Less : Depreciation written off @ 40%	34,224.00	51,337.00
			<u>51,337.00</u>	
		LIBRARY BOOKS :		
		Balance as per last Balance Sheet	2,87,590.00	
		Add : Additions during the year	32,470.00	
			<u>3,20,060.00</u>	
		Less : Depreciation written off @ 15%	48,009.00	2,72,051.00
			<u>2,72,051.00</u>	
carried forward ...	<u>14,00,98,469.00</u>	carried forward ...	<u>9,24,57,583.00</u>	



brought forward ...

14,00,98,469.00

brought forward ...

9,24,57,583.00

CASH AND BANK BALANCES :

With Andhra Bank	
On Fixed Deposits	79,140.00
On Savings Bank Account	
Account No. 152910100039799	1,38,839.00
Account No. 152910100044409	17,49,467.89
Cash in Hand	1,544.00
	<u>19,68,990.89</u>

INCOME AND EXPENDITURE ACCOUNT :

Balance as per last Balance Sheet	2,77,08,548.50
Add : Deficit during the year	1,79,63,346.61
	<u>4,56,71,895.11</u>

TOTAL RUPEES ...

14,00,98,469.00

TOTAL RUPEES ...

14,00,98,469.00

For St. Xavier's Cathedral School, Amravati

Sampurnya
Authorised Signatory

NAGPUR :

DATED : 21st December, 2021



As per our report of even date.

FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Bijesh

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645AAAAABL7743



ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Rupees	Rupees	Rupees
To SCHOOL EXPENSES :			
Salaries to Staff	47,69,578.00		
Management Contribution to Provident Fund	5,95,946.00		
Stationery and Printing	20,423.00		
Telephone Charges	36,842.00		
Functions and Festivals	23,777.00		
Travelling Expenses	44,225.00		
Accounting Charges	20,000.00		
First Aid and Medicines	14,681.00		
Legal Expenses	19,030.00		
Bank Charges and Commission	7,456.41		
Gifts and Prizes	4,331.00		
Security Charges	6,800.00		
Seminars and Trainings	13,500.00		
Office Expenses	1,175.00		
Electricity Charges	74,150.00		
Laboratory Expenses	7,261.00		
Newspapers and Periodicals	3,870.00		
Smart Class Expenses	3,75,000.00		
Students Welfare Expenses	59,000.00		
Water Charges	22,018.00		
Taxes	68,772.00		
Advertisement	7,990.00		
Audit Fees	23,600.00		
Staff Welfare Expenses	19,762.00		
Interest on Loans	1,53,34,925.00		
CBSE Affiliation Fees	1,51,550.00		
Fees Concessions to Students	58,775.00		
Postage	319.20		
	2,17,84,756.61	0.00	2,70,47,299.61
carried forward ...		carried forward ...	
			2,70,47,299.61



brought forward ... 2,17,84,756.61 0.00 brought forward ... 2,70,47,299.61

Website Expenses 5,000.00 2,17,89,756.61

" REPAIRS AND UPKEEP :

Electrical Maintenance 4,760.00
Furniture Repairs and Maintenance 750.00
Equipment Repairs and Maintenance 2,500.00
Computer Maintenance 28,318.00
Building Repairs and Maintenance 43,046.00 79,374.00

" DEPRECIATION WRITTEN OFF :

On Buildings @ 5% 46,81,226.00
On Furniture and Fixtures @ 10% 2,52,262.00
On Equipments @ 15% 1,62,448.00
On Computers and Accessories @ 40% 34,224.00
On Library Books @ 15% 48,009.00 51,78,169.00

TOTAL RUPEES ... 2,70,47,299.61

TOTAL RUPEES ... 2,70,47,299.61

As per our report of even date.

For St. Xavier's Cathedral School, Amravati

Sayashree
Authorised Signatory



NAGPUR :

DATED : 21st December, 2021



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W

Balraj

BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645

UDIN : 22153645AAAAABL7743

AMRAVATI ROMAN CATHOLIC DIOCESAN TRUST, AMRAVATI
ST. XAVIER'S CATHEDRAL SCHOOL, AMRAVATI

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	RUPEES	RUPEES	RUPEES
To <u>BALANCE ON 01.04.2020 :</u>			
With Andhra Bank			
On Fixed Deposits	79,140.00		
On Savings Bank Account			
Account No. 152910100039799	1,35,395.00		
Account No. 152910100044409	24,74,655.30		
Cash in Hand	8,453.20		
		26,97,643.50	
" FEES AND FINES :			
School Fees		90,50,851.00	
" INTEREST REALISED :			
On Savings Bank Account		33,102.00	
" SALARY RECOVERIES :			
Provident Fund	5,68,543.00		
Professional Tax	67,800.00		
		6,36,343.00	
By <u>SALARIES AND ALLOWANCES TO :</u>			
Staff			47,69,578.00
" Management Contribution to Provident Fund			5,95,946.00
" <u>CONTINGENCIES :</u>			
Stationery and Printing		20,423.00	
Telephone Charges		36,842.00	
Functions and Festivals		23,777.00	
Travelling Expenses		44,225.00	
Accounting Charges		20,000.00	
First Aid and Medicines		14,681.00	
Legal Expenses		19,030.00	
Bank Charges and Commission		7,456.41	
Gifts and Prizes		4,331.00	
Security Charges		6,800.00	
Seminars and Trainings		13,500.00	
Office Expenses		1,175.00	
Electricity Charges		74,150.00	
Laboratory Expenses		7,261.00	
Newspapers and Periodicals		3,870.00	
Smart Class Expenses		3,75,000.00	
Students Welfare Expenses		59,000.00	
Water Charges		22,018.00	
Taxes		68,772.00	
Advertisement		7,990.00	
Audit Fees		23,600.00	
		8,53,901.41	53,65,524.00
carried forward ...	1,24,17,939.50	carried forward ...	



<u>brought forward ...</u>	<u>1,24,17,939.50</u>	<u>8,53,901.41</u>	<u>53,65,524.00</u>
Staff Welfare Expenses		19,762.00	
CBSE Affiliation Fees		1,51,550.00	
Fees Concessions to Students		58,775.00	
Postage		319.20	
Website Expenses		5,000.00	10,89,307.61
"	<u>CURRENT REPAIRS AND UPKEEP :</u>		
	Electrical Maintenance	4,760.00	
	Furniture Repairs and Maintenance	750.00	
	Equipment Repairs and Maintenance	2,500.00	
	Computer Maintenance	28,318.00	
	Building Repairs and Maintenance	43,046.00	79,374.00
"	<u>CAPITAL EXPENDITURE :</u>		
	Furniture and Fixtures	2,00,600.00	
	Library Books	32,470.00	
	Equipments	17,830.00	2,50,900.00
"	<u>SALARY RECOVERIES :</u>		
	Provident Fund	5,68,543.00	
	Professional Tax	67,800.00	6,36,343.00
"	<u>TRANSFER TO :</u>		
	Amravati Roman Catholic Diocesan Trust	30,00,000.00	
	St. Xavier's Cathedral Pre-Primary School	27,500.00	30,27,500.00
"	<u>BALANCE ON 31.03.2021 :</u>		
	With Andhra Bank		
	On Fixed Deposits	79,140.00	
	On Savings Bank Account		
	Account No. 152910100039799	1,38,839.00	
	Account No. 152910100044409	17,49,467.89	
	Cash in Hand	1,544.00	19,68,990.89
<u>brought forward ...</u>	<u>1,24,17,939.50</u>	<u>8,53,901.41</u>	<u>53,65,524.00</u>
<u>carried forward ...</u>	<u>1,24,17,939.50</u>	<u>8,53,901.41</u>	<u>53,65,524.00</u>



brought forward ...

1,24,17,939.50

brought forward ...

1,24,17,939.50

TOTAL RUPEES ...

1,24,17,939.50

TOTAL RUPEES ...

1,24,17,939.50

We have verified the above Receipts and Payments account with the books of account and the vouchers relating thereto and we hereby report that in our opinion, proper books of account as required by law have been kept. The Receipts and Payments Account is in agreement with the books of account maintained. We have obtained all the information and explanations which to the best of belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view receipts and disbursements of the St. Xavier's Cathedral School, Amravati.

For St. Xavier's Cathedral School, Amravati


Authorised Signatory

NAGPUR :

DATED : 21st December, 2021



FOR L. D' SOUZA & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 101974W



BIJESH BALAKRISHNAN
PARTNER

Membership No. 153645
UDIN : 22153645AAAAABL7743